



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)



21, नेताजी सुभाष रोड, कोलकाता-700 001, (भारत)
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CIN : L15492WB1924GOI004835

Date: 7th August, 2023

Ref: SECY/Stock Exchange/2023

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Company Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Approval for Procurement of Locking Rings for all units of SBU – Industrial Packaging from M/s. Balmer Lawrie – Van Leer Limited (BLVL), Bangalore- a Joint Venture of M/s. Balmer Lawrie & Co. Ltd.**

In terms of Regulation 30 of the Listing Regulations, this is to hereby inform that the Board of Directors of the Company at its Meeting held on 7th August, 2023 has *inter-alia*, considered and approved the proposal of the "Approval for Procurement of Locking Rings for all units of SBU – Industrial Packaging from M/s. Balmer Lawrie – Van Leer Limited (BLVL), Bangalore- a Joint Venture of M/s. Balmer Lawrie & Co. Ltd."

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith as "Annexure 1"

The Meeting of the Board of Directors commenced at 01:02 P.M. and concluded **07:35 P.M.** p.m.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer

ANNEXURE 1

Name of the entity(ies) with whom agreement/ JV is signed;	Balmer Lawrie – Van Leer Limited
Area of agreement/JV;	Procurement
Domestic/international;	Domestic
Share exchange ratio / JV ratio;	Not Applicable
Scope of business operation of agreement / JV	Procurement of Locking Rings for all units of SBU – Industrial Packaging
Details of consideration paid / received in agreement/JV;	Rs. 26.50 Crore (considering 15% contingency including freight to be paid at actual)
Significant terms and conditions of agreement / JV in brief;	Total amount to be spent for procurement of 27,51,825 (plus 15% contingency) numbers of locking rings for the period April, 2023 to March, 2025 including freight at actuals as per the existing pricing mechanism.
Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable.
Size of the entity(ies);	Not Applicable
Rationale and benefit expected.	Nil/ nominal quality issue, stability in the quality of locking rings supply to the customers.